

Alpa Patel, P.C.

Alpa Patel is a partner in the Investment Funds Regulatory Solutions Practice Group of Kirkland & Ellis LLP in Washington, D.C. Her practice focuses on counseling U.S. and non-U.S. investment advisers and family offices on a broad range of compliance, regulatory, and legal matters affecting private funds. Widely regarded as a leading regulatory lawyer, Alpa has been ranked by Chambers for years, including her 2024 selection for Band 1 in Chambers USA. She counsels some of the most complex and sophisticated asset management firms on issues related to the registration, structure, and operations of their advisory businesses and navigating complex SEC compliance examinations and enforcement investigations. She provides counsel to all types of investment advisers and their vehicles, including private equity funds, venture capital funds, credit funds, hedge funds, and real estate funds. She also routinely counsels private fund sponsors on strategic transactions such as minority investments and other liquidity events.

Prior to joining Kirkland, Alpa served as Branch Chief of the Private Funds Branch of the Investment Adviser Regulation Office in the SEC's Division of Investment Management in Washington, D.C. In that role, she helped develop various rule proposals under the Advisers Act and provided technical assistance on the interpretation and application of the Advisers Act rules to all types of registered investment advisers. As head of the Private Funds Branch in the Division of Investment Management, she was a key adviser on all private fund-related projects and priorities across the SEC. She regularly consulted with the Division of Examinations and the Division of Enforcement on interpretive matters regarding the application of the securities laws to private fund advisers, as well as market practices in the private equity and hedge fund industries. She also represented the SEC on various interagency projects with the Department of Treasury, the Federal Reserve Board, and other agencies regarding policy matters which had implications for asset managers and the private fund industry in particular.

Alpa is a frequent speaker on regulatory issues related to the asset management industry.

Admitted to practice in:

- Illinois
- District of Columbia
- New York

Education

- The George Washington University Law School, J.D.
- Emory University, BBA, Finance