

**Developments in the Regulation of Financial Products**

September 29, 2023

9:00 am – 5:00 pm ET

**Offshore Funds and Investment Products**

3:15 - 4:15pm

**Panelists**

* (Moderator) Christopher Christian, Partner, Dechert LLP
* Eva Mykolenko, Associate Chief Counsel, ICI Global
* JP Saulnier, Associate General Counsel, GQG Partners
* Julia O’Toole, Securities Law Program, Class of 2024

**Program description**:

**The panel will provide an “Offshore Funds” with a specific focus on European retail funds or UCITS. Specifically, panelist will define what is an offshore fund, how are they structured, what assets can a UCITS portfolio invest in and how are UCITS distributed. Finally, the panel will focus on recent regulatory developments for UCITS, including EU proposals on “delegation” and EU legislation regulating Offshore Funds that do ESG investing.**

**Agenda**

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| **Time** | **Segment** |
| 3:15 – 3:20pm | Background |
| 3:20 – 3:35pm | Structuring – The Basics   * Structure Options * General Requirements * Authorization * Management Company Approval * Investment Adviser Approval |
| 3:35 – 3:50pm | Restrictions that Apply to Managing a UCITS   * Eligible Assets * Investment Restrictions * Investment in other funds * Borrowing Restrictions |
| 3:50 – 4:00pm | UCITS Distribution |
| 4:00 – 4:10pm | Recent Regulatory Developments |
| 4:10 - 4:15pm | Questions |

**Resource Materials:**

* [Dechert on ESG: Preparing for SFDR](https://www.dechert.com/knowledge/onpoint/2021/1/dechert-on-esg--preparing-for-sfdr.html)
* [ESAs publish Q&A on the SFDR RTS](https://www.dechert.com/knowledge/onpoint/2022/12/esas-publish-q-a-on-the-sfdr-rts.html)
* [Is the market ready for SFDR 1.5? ESAs propose changes to SFDR RTS](https://www.dechert.com/knowledge/onpoint/2023/6/is-the-market-ready-for-sfdr-1-5--esas-propose-changes-to-sfdr-r.html)
* [Luxembourg’s CSSF SFDR Guidance: What You Need to Know](https://www.dechert.com/knowledge/onpoint/2022/12/luxembourg-s-cssf-sfdr-guidance--what-you-need-to-know.html)
* [SFDR update alert: AMF proposes revisions to SFDR](https://www.dechert.com/knowledge/onpoint/2023/2/sfdr-update-alert--amf-proposes-revisions-to-sfdr.html)
* [The German Financial Regulator BaFin Clarifies the EU Commission’s Q&As Regarding SFDR](https://www.dechert.com/knowledge/onpoint/2022/10/the-german-financial-regulator-bafin-clarifies-the-eu-commission.html)
* SDFR – An Introduction to Article 6, Article 8 and Article 9 (presentation)
* Offshore Funds and Investment Products Presentation