THE CATHOLIC UNIVERSITY OF AMERICA
Columbus School of Law
Office of Financial Aid

CRACOW, POLAND PROGRAM
2009 SUMMER FINANCIAL AID PACKET

1. HOW MUCH SHOULD I REQUEST? You may request up to your COA (based on the number of credits you are taking plus the allowed living expenses). You may do this through a federal Stafford loan, a federal PLUS loan, a private commercial loan, or a combination there of (depending on your remaining Stafford loan eligibility).

Program dates: June 15, 2009 - July 25, 2009

♦ Estimate Your Cost of Attendance (COA):
   
   A. Tuition (ex: $580/credit) $____________

   B. Living Expenses $____________
      - Room & Board $_______ (ex: $1,913)
      - Airfare $_______ (ex: $1,400)
      - Books $_______ (ex: $275)
      - Meals & Misc. $_______ (ex: $1,250)

   C. Total Cost ( A + B = C ) $____________

* The Program has estimated the cost of attendance to fall between $6,578 and $9,906. Please visit http://law.cua.edu/clinics/cracow/ for a breakdown of costs.

2. WHAT STEPS ARE NECESSARY TO RECEIVE FINANCIAL AID FOR THIS PROGRAM?
   ♦ Complete the ‘Summer Financial Aid Request’ form.
   ♦ Enroll in CardinalPay’s Direct Deposit Option
   ♦ Complete the 2008-2009 FAFSA (if eligible to apply for federal loans).
   ♦ Complete the Loan Application(s); Federal Stafford, Federal Grad PLUS, and/or Commercial.

Forms and links are listed on our website (http://law.edu/finaid/) under FORMS as well as available our office upon request.

3. WHAT IS CARDINALPAY? We are requiring each student to sign up with CardinalPay’s Direct Deposit Option. Due to the likely possibility of students departing abroad before the disbursement of their refunds, CardinalPay will electronically deposit the refund to the student’s bank account as soon as refunds are available. NOTE: Students will need to plan ahead and prepare to pay any initial costs as well as spending money out-of-pocket until their loan refund is available.

To enroll, please visit http://treasurer.cua.edu/controller/sa/CardinalPay/studentrefund.cfm. For more information about CardinalPay feel free to contact the Student Account Office (202-319-5036) or visit their website.

Please Note: The Cracow Summer Program has deadlines of its own. Please refer to their website (http://law.cua.edu/clinics/cracow) for more information.
4. HOW MUCH CAN I BORROW IN A STAFFORD LOAN? If you have not borrowed the full $20,500 (the maximum amount available for one academic year) through the federal Stafford loan program for 2008-2009, you may borrow your remaining Stafford loan eligibility or the COA listed previously, whichever is less. If your remaining Stafford loan eligibility is less than the COA, then you may borrow the rest (up to the COA) using either a Federal Grad PLUS Loan or a Private Commercial loan.

Stafford Loan Requirements and Restrictions:
The 2008-2009 FAFSA must be completed by March 10, 2009 and a valid, verified (if necessary) Student Aid Report must be in the Financial Aid Office by April 1, 2009. These deadlines are necessary in order to process the paperwork in a timely manner and to receive loan funds on time.

If the above deadlines cannot be met, a student has the following options:
   a. Borrow through a commercial loan program (which would not require the FAFSA and can be disbursed earlier).
   b. Pay out of pocket or from another source. Once the loan funds are received, the student will be reimbursed from the proceeds of the loan.

NOTE: Federal loans may be electronically disbursed no sooner than 10 days prior to the start of the enrollment period. Therefore, the Student Accounts Office may not be able to issue a refund prior to a student’s departure date, especially if he/she plans to travel before starting the program.

5. HOW MUCH CAN I BORROW? A student can borrow a federal Stafford, a federal PLUS, and/or a Private Commercial loan for the summer period (pending lender approval) up to the Cost of Attendance addressed on the first page of this packet. The COA Budget is determined by the Office of Institutes & Special Programs and The Jagiellonian University in Cracow, Poland.

6. LOAN APPLICATION DEADLINE: Submit a Stafford (if applicable), Grad PLUS, or Commercial loan application to the Financial Aid Office by mid-April. Check with the Financial Aid staff to make sure that you are using the correct loan application. Lenders revise their applications each year. If applying for loans for the summer, you must use a 2008-2009 loan application. Since 2009-2010 loan applications may be available in April, it would be in your best interest to indicate to the Financial Aid staff when you are submitting your loan application that it is for the summer and not for the following year.

7. WHAT LOAN PERIOD SHOULD I USE ON MY APPLICATION? When completing a loan application for the Cracow program, use June 09 – Aug 09 as your loan period.

8. WHEN CAN I EXPECT MY REFUND? Most loan funds are transferred from the lender to CUA electronically in one disbursement. Once funds are disbursed, it takes approximately 2-4 business days for funds to be directly deposited into your personal bank account, making it more likely that a refund will be available before departure if applications are completed well in advance.

9. WHAT SHOULD I DO ABOUT MY 2009-2010 FINANCIAL AID (FALL 2009- SPRING 2010)? You should take care of your Fall 2008 financial aid and check on the status before departing your summer program. Complete a 2008-2009 FAFSA form and submit loan applications to make sure there will be no delays. You can check on the status of your financial aid throughout the summer by contacting your lender or our office.

10. EMERGENCY Loans? Emergency (Keefe) loans are not available for summer abroad/away programs under any circumstances.

If you have any questions, feel free to contact our office directly at 202-319-5143 or fin-aid@law.edu. All other inquiries regarding the Summer Law Program in Cracow should be directed to the Office of Institutes & Special Programs. Program Coordinator Margaret Pooley or Director Constantia Dedoulis at 202-319-6205 or poland@law.edu.