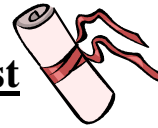




Graduation Check List

Dec 2009



1. Graduation Audits

Planning on Graduating in Dec 2008? Make sure you have completed your “Graduation Audit” with the Registrar’s Office. If you have not done so already, please contact their office **immediately!** For more information, please contact Stuart Schept. Email: Schept@law.edu; Phone: 202-319-5003; Office: Room 343.

2. Exit Counseling/Interview

Complete an Exit Counseling Interview online at <https://www.dlssonline.com/borrower/CounselingSessions.do>

You will need the following:

- Your Social Security Number
- Your Driver’s License Number
- Contact information of Next of Kin and/or Parent
- Contact information of two(2) References residing at different addresses

Note: Providing names and information for your spouse, parent, next of kin, and references does not obligate them to assist with repayment of your loans. Regulations require that you provide this data so your loan holder can locate you, if, in the future, they have an invalid address or phone number.

It should take approximately 20 minutes to complete. Upon completion you will receive confirmation and the CUA Financial Aid Office will be notified, but feel free to notify us via email (fin-aid@law.edu) or by submitting a copy of your confirmation page.

For more information regarding the Exit Counseling/Interview, please visit www.law.edu/finaid/LoanCounseling.cfm. If after reviewing the information you still have questions, please contact the Financial Aid Office at (202) 319-5143 or contact your lender directly.

3. Assemble Your Loan Portfolio

Upon graduation you will be expected to start making payments on your loans. More than 70% of borrowers miss their first payment because they did not know or understand their repayment schedules. This can hurt your credit score and negate your borrower benefits.

Start off on the right foot. Use the worksheet (on back), “Your Loan Portfolio”, to gather your loan information. Anticipate the monthly payments and be prepared to submit your first payment.

Our preferred lenders have their borrowers’ loan information available online at their website. They also have online tools such as “*Repayment Calculators*” to help estimate your monthly payments.

Access Group	www.AccessGroup.org	1-800-282-1550
T.H.E./NorthStar	www.NorthStar.org	1-888-843-3095
Sallie Mae/Nellie Mae	www.ManageYourLoans.com	1-888-272-5543
Direct Loan Servicing	www.dl.ed.gov	1-800-848-0979

Note: If you feel overwhelmed by your loan payments, come talk to someone in the Financial Aid Office (**Room 314**). There are options for you to reduce your monthly payments and even defer your payments for a short period of time so to help you manage your loans. No appointment necessary.

For more information about Repayment, please visit our website at www.law.edu/finaid/, or contact us directly. Phone: 202-319-5036 Email: fin-aid@law.edu Fax: 202-319-4462

Your Loan Portfolio

A brief look at the types of loans you have accumulated during your years of schooling.

A. Federal Stafford Loans (FSL-BC) – Borrowed prior to July 1, 2006.

Did you borrow Stafford Loans that disbursed prior to July 1, 2006 and has NOT been consolidated? If Yes, ...

Your loans are at a **Variable Rate**;
the interest rate will continue to fluctuate
with the market (every July 1st).
You also have a **6 month Grace Period**;
repayment will most likely begin in June.

Borrowed Amount	Variable Rate *	Repayment Term	Monthly Payment
\$ <input style="width: 60px; height: 30px;" type="text"/>	at <input style="width: 40px; height: 30px;" type="text"/> %	for <input style="width: 40px; height: 30px;" type="text"/> yrs	= \$ <input style="width: 60px; height: 30px;" type="text"/>

* Current 07-08 Variable Rate is 6.62% while in school and 7.22% during repayment.

B. Federal Stafford Loans (FSL-AD) – Borrowed on/or after July 1, 2006.

Did you borrow Stafford Loans that disbursed after July 1, 2006 and has NOT been consolidated? If Yes, ...

Your loans are at a **Fixed Rate**;
the interest rate will remain the same
for the life of the loan.
You also have a **6 month Grace Period**;
repayment will most likely begin in June.

Borrowed Amount	Fixed Rate	Repayment Term	Monthly Payment
\$ <input style="width: 60px; height: 30px;" type="text"/>	at 6.8 %	for <input style="width: 40px; height: 30px;" type="text"/> yrs	= \$ <input style="width: 60px; height: 30px;" type="text"/>

C. Federal Grad PLUS Loans .

Did you borrow PLUS Loans that disbursed after July 1, 2006 and has NOT been consolidated? If Yes, ...

Your loans are at a **Fixed Rate**;
the interest rate will remain the same
for the life of the loan.
There is **NO Grace Period**; repayment will
begin immediately upon graduation (Dec).

Borrowed Amount	Fixed Rate	Repayment Term	Monthly Payment
\$ <input style="width: 60px; height: 30px;" type="text"/>	at 8.5 %	for <input style="width: 40px; height: 30px;" type="text"/> yrs	= \$ <input style="width: 60px; height: 30px;" type="text"/>

D. Federal Consolidated Loans – Consolidated Prior to July 1, 2006.

Did you borrow Federal Loans (Stafford and PLUS) and consolidated them under a Federal Consolidation Loan? If Yes, ...

Your loans are at a **Fixed Rate**;
the interest rate will remain the same
for the life of the loan.
There is **NO Grace Period**; repayment will
begin immediately upon graduation (Dec).

Borrowed Amount	Fixed Rate	Repayment Term	Monthly Payment
\$ <input style="width: 60px; height: 30px;" type="text"/>	at <input style="width: 40px; height: 30px;" type="text"/> %	for <input style="width: 40px; height: 30px;" type="text"/> yrs	= \$ <input style="width: 60px; height: 30px;" type="text"/>

E. Private Commercial Loans .

Did you borrow Private Commercial Loans and/or Bar Exam Loans? If Yes, ...

Terms & Conditions are set by your lender.
Most lenders offer a **Variable Rate** that
fluctuates every quarter and a **9 month
Grace Period**. You can **NOT** consolidate
these loans under a Federal Consolidation.

Borrowed Amount	Variable Rate **	Repayment Term	Monthly Payment
\$ <input style="width: 60px; height: 30px;" type="text"/>	at <input style="width: 40px; height: 30px;" type="text"/> %	for <input style="width: 40px; height: 30px;" type="text"/> yrs	= \$ <input style="width: 60px; height: 30px;" type="text"/>

** Your interest rates, grace periods, & terms vary from year to year with each lender.

	Total Borrowed	Total Monthly Payment
Estimated Totals:	\$ <input style="width: 150px; height: 30px;" type="text"/>	\$ <input style="width: 150px; height: 30px;" type="text"/>

This worksheet is only to be used as a general guide. Dates and figures are only approximations/estimates.
Please contact your lender(s) directly to obtain more accurate details about your loans (i.e. Accrued interest & Capitalization).